GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Contractual Services – Revised Mandate for Financial & Economic Analysis Division (FEAD) & Staffing Pattern - Orders – Issued.

FINANCE (OP.II) DEPARTMENT

G.O. Rt. No.2120 **Date: 17.12.2018**

Read the following:-

1. G.O. Rt. No.2780, Finance (OP-II) Department, Dt.13.11.2015.
2. G.O Ms. No.89, Finance (HR-I) Department, Dt.16.07.2015.

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O R D E R:

In the reference first read above, the Government of Andhra Pradesh have constituted Financial & Economic Analysis Division (FEAD) to necessitate strategic, effective and efficient management of finances with financial planning for short, medium and long term basis.

2. Government reviewed the present establishment of Financial & Economic Analysis Division (FEAD) and decided to strengthen and align with the current institutional architecture of Government of Andhra Pradesh, with the following functions:

a. to undertake a perspective financial plan to achieve Vision 2022 and Vision 2029 and explore avenues for financial mobilization;
b. to estimate the financial requirements for achieving Growth and Development targets for various sectors and respective departments;
c. to undertake necessary data analytics for optimizing revenue, expenditure, budget and cash management with respect to developmental outcomes;
d. to undertake necessary analyses/appraisal of departmental policies and programmes and organizational structures and assist in optimal budgetary allocations to achieve the state's developmental goals;
e. to provide necessary analytical support with regard to terms of reference of key institutional bodies such as Finance Commissions, State Finance Commission, Pay Revision Commissions, etc.;
f. to aid in improving the satisfaction quotient of other departments by improving their "ease of doing business" with Finance Department;
g. to anchor the initiatives pertaining to Financial Inclusion, Digital Financial Transactions, etc., in close coordination with State Level Bankers Committee (SLBC) and other stakeholders;
h. to establish tie-ups with other national and international developmental/ academic/ research organizations to fulfill the above responsibilities as needed;
i. to formulate novel and innovative solutions for financing and promoting development and growth; and
j. Other responsibilities assigned by the Finance Department from time to time.

3. FEAD shall be headed by a Director, a professional appointed on contract basis for a 3 year term, who should have good professional experience of which at least 5 years is in related fields of policy/economic/financial analysis and relevant academic qualifications. FEAD shall comprise of both internal staff deputed from Finance Department including Directorates and external professionals with relevant academic and professional experience–economic affairs, finance, infrastructure, human development etc. The Director shall report to Principal Finance Secretary, but work under the guidance of all the Secretaries in Finance Department, as necessary, for undertaking the above functions.

4. The expenditure incurred shall be debited to M.H. 2052, Secretariat General Services – M.H. 090, Secretariat – S.H. (06) Finance Department, 300-Other Contractual Services.

5. Finance (Claims) Department are requested to draw and credit the amount to the individual bank account through ECS, under intimation to Finance (OP.II) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDADA RAVI CHANDRA
SECRETARY TO GOVERNMENT

To
The Accountant General (A&E/Audit), A.G., Hyderabad.
The Pay and Accounts Officer, A.G., Ibrahimpatnam.
The Deputy PAO, Secretariat Branch, Velagapudi.
The Finance (BG) Department, Velagapudi.
P.S. to Special Chief Secretary to Government (FAC), Finance Dept., for information.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER